

FUND SERVICE SOLUTIONS

Leno Fund Services specializes in structuring corporate fund solutions that facilitate investment opportunities and wealth protection.

Designed by professionals and driven by its clients, SMART Funds have proven to be the preferred vehicle for many international clients to manage and grow wealth or investment opportunities.

This is done by combining the merits of The Bahamas jurisdiction and the different options within the framework of SMART Funds model to select from.

International clients are positioned to maximize investment and estate planning even more so than previous years as the Fund structures can accommodate a variety of scenarios.

Some benefits of The Bahamas as a Fund Domicile are:

- Costs - The Bahamas offers more cost-effective fund structures.
- Ease, Speed and Efficiency - Funds may be licensed by local Unrestricted Administrator, bypassing bureaucratic delays at launch.
- Jurisdictional Benefits - The Bahamas offers a sovereign nation, independent judiciary system and well-established private banking sector, among other advantages.
- Audit Flexibility - No local audit sign-off required in The Bahamas and the audit may be waived for SMART Funds where all investors agree to sign a waiver.
- SMART Funds are exclusively Bahamian - Flexible, streamlined investment fund vehicles for limited numbers of investors (1-50 maximum).

Common Bahamas Fund License Categories

SMART Fund Model	SMART Fund 002	SMART Fund 004	SMART Fund 007	Professional Fund
Fund Type	Incubator Fund	Private Client Fund	Super Qualified Investor Fund	Private Placement Fund



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