

# CORPORATE SERVICES

Leno provides the insight and information to form legally sound corporate solutions that best meet the client's needs whether locally or internationally.

For **local clients**, Leno can assist with company formation and all company filing requirements including business licensing.

For **international clients**, our team takes a long-term approach that is detail-oriented and relationship-driven to ensure their corporate services needs are always met in an ever-changing global market.

Below is a list of corporate services for international clients.

## CORPORATE SERVICE SOLUTIONS FOR CLIENTS

As a major offshore financial centre, The Bahamas offers potential investors three (3) particularly useful corporate vehicles:

1. International Business Company (IBC)
2. Bahamas Foundations
3. Private Trust Companies

## INTERNATIONAL BUSINESS COMPANY

The International Business Company has been the standard solution for decades for many international clients due to the financial soundness, operating capabilities and overall ease to do business.

Bahamian IBC's have four (4) main advantages:

1. Speed of formation: An IBC can be incorporated within 3 days
2. Low costs: The cost to incorporate an IBC ranges between \$1,500.00 - \$2,000.00
3. Privacy and protection of shareholders: The identity of the shareholders of an IBC is not available to the public
4. Flexibility: An IBC can be incorporated for many purposes and be operated from anywhere in the world



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# FOUNDATIONS

A foundation is its own legal entity with many uses including estate and tax planning, asset protection, preserving family wealth and confidentiality, segregation of assets and establishing charities.

Foundations act as a hybrid vehicle between a Trust and a Company and is suitable for clients from a civil law country where the trust concept is not well known. Where the client is not comfortable using a third-party trustee, the Bahamas Foundation enables them to maintain an element of control over the assets while providing anonymity of ownership.

Bahamas Foundation advantages:

- Powers are reserved as provided by the charter
- Reserved powers can be assigned by the founder
- Assets are owned solely by the foundation
- Sensitive assets, which may not be easily held within a trust structure, are held securely within the foundation
- There are no perpetuity period rules applicable to foundations
- A change in a foundation's governing body does not change the legal ownership of the foundation's assets
- Council members do not need to be located in The Bahamas
- Can be relocated to another country

# PRIVATE TRUSTS COMPANIES

A Private Trust Company (PTC) is a company formed for the express purpose of acting as trustee of a specific trust or group of trusts.

From the family with operating companies and charitable foundations, to the wealthy client from a civil law country, the Private Trust Company may be the ideal solution on a number of different levels, including control, influence, privacy, continuity, flexibility, education and empowerment and cost efficiency.

That is why Private Trust Companies have become a preferred tool in the structuring of the estate and inheritance planning needs of the very wealthy client.

***Leno can incorporate your company and provide all of the necessary support and administration required for your company for as long as the company is in existence.***

***We can also assist with the establishment of a bank account with any of the major commercial banks in The Bahamas or with any of the hundreds of offshore banking institutions in the country.***

Leno believes in being a full services provider centered around adding value.