

# INTERNATIONAL EQUITY FUND FACT SHEET

## INVESTMENT OBJECTIVE

The Leno International Equity Fund (the "Fund") is a core equity portfolio with active allocation across international markets in pursuit of long-term capital appreciation. The Fund provides high-risk/return opportunities and is susceptible to market volatility. The Fund is ideal for individual and institutional investors seeking growth prospects outside the local market and can accept the associated uncertainty of international markets for the possibility of higher potential returns.

## INVESTMENT STRATEGY

The Fund will pursue long-term capital appreciation using international diversification and active allocations to help mitigate volatility. The strategy combines high-conviction active management with the diversification of low-cost investments. Non-Bahamian securities may include marketable equities, exchange-traded funds, mutual funds, cash, and cash instruments.

## WHAT YOU NEED TO KNOW

Fund Launch Date	15 November 2022
Investment Manager	Leno Asset Management Ltd.
Initial Offering Price	B \$100.00 per Share
Administrator	Leno Corporate Services Limited
Custodian	Leno Trust Ltd.
Legal Advisors	Graham Thompson & CO
Auditors	Crowe Bahamas
Fees	2.45% p.a.
Management Style	Active
Risk Level	High
Asset Classes	Equities & Cash
Minimum Initial Subscription	\$5,000 <i>plus conversion cost</i>
Minimum Additional Subscription	\$1,000 <i>plus conversion cost</i>
Minimum Balance	\$5,000
Minimum Redemption	\$1,000
Early Redemptions	Not Permitted
Initial Lock In Period	One Year
NAV Distribution Frequency	Monthly
Income Distribution	None. All income reinvested
Currency	BSD
Benchmark	MSCI ACWI (Net) Index BSD adj.

**\$5,000**  
Minimum Initial Subscription

**\$1,000**  
Minimum Additional Subscription

### PORTFOLIO COMPOSITION

Asset Type	Target Range
Cash	2% to 5%
U.S. Large Cap.	40% to 70%
U.S. Small/Mid. Cap.	0% to 15%
Int'l Equities	15% to 60%

## WHO CAN INVEST

Bahamian citizens, permanent residents with no employment restrictions; wholly Bahamian-owned companies; and other investment vehicles (e.g., trusts or settlements) wholly owned by or whose beneficiaries are wholly comprised of persons in this category.



NOTE: This fact sheet was prepared by Leno Corporate Services, licensed by the Securities Commission of The Bahamas as a Fund Administrator. This document provides an overview of the information contained in the Offering Memorandum, which is the official document of the Fund. Past performance and rates of return are not indicative of future results.